

This is to confirm that

Transpole Logistics Private Limited

is the Principal of the FMC OTI-NVOCC Bond (Form FMC-48), as referenced below, issued by American Alternative Insurance Corporation and the bond is currently effective. Under the terms and conditions of the OTI Bond, it clearly states:

"This bond is effective..., and shall continue in effect until discharged or terminated as herein provided."

Please be reminded that although the bond is automatically renewed, both the Principal and the Surety can terminate the bond with 30 days written notice.

Bond Number: 91157

Renewal Date: 5/25/2012

Effective Period: 1 Year from Renewal Date

Limit of Financial Responsibility: USD150,000.00



Risk Management Insurance Brokerage Ltd.
Suite 1201-02, Tower II, South Seas Centre
75 Mody Road, TST East
Kowloon, Hong Kong

A handwritten signature in black ink, appearing to read 'Danny H. Yao', written over a horizontal line.

Danny H. Yao, Attorney In Fact
Date: May 15, 2012