

*This is to confirm that*

## **Transpole Logistics Private Limited**

is the Principal of the FMC NVOCC Bond (Form FMC-48), as referenced below, issued by Navigators Insurance Company and the bond is currently effective. Under the terms and conditions of the OTI Bond, it clearly states:

**"This bond is effective..., and shall continue in effect until discharged or terminated as herein provided."**

Please be reminded that although the bond is automatically renewed, both the Principal and the Surety can terminate the bond with 30 days written notice.

<b>Bond Number:</b>	<b>91157</b>
<b>Renewal Date:</b>	<b>2009/5/25</b>
<b>Effective Period:</b>	<b>1 Year from Renewal Date</b>
<b>Limit of Financial Responsibility:</b>	<b>USD150,000.00</b>



Risk Management Insurance Brokerage Ltd.  
Suite 1113, Leighton Center,  
77 Leighton Road,  
Causeway Bay, Hong Kong

A handwritten signature in black ink, appearing to read 'Danny H. Yao', written over a horizontal line.

Danny H. Yao, Attorney In Fact  
Date: May 25, 2009